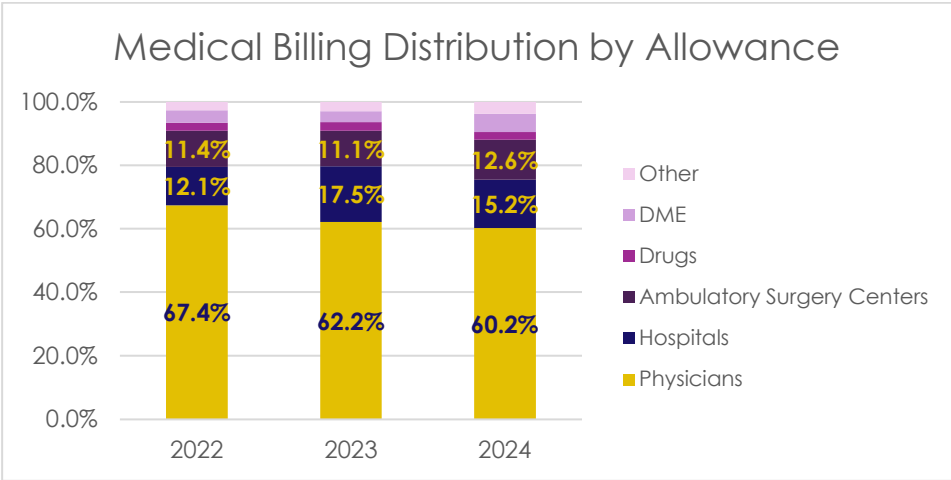


NCAComp, Inc.

NYS Workers' Compensation Industry Trends – Fall 2025

The New York Compensation Insurance Ratings Board (NYCIRB), which generates its data in the insured claims sector, recently released their 2025 State of the System reporting.

Its research showed that in the insured claims sector medical payments issued by type have held steady over the past three years. The three leading categories were payments to Physicians (49% in 2024), hospitals (21.9% in 2024) and Ambulatory Surgery Centers (9.1%). Below you will find NCAComp's spend distribution over the same measured period for comparison.



NYCIRB's research also showed that recent increases in New York State's weekly wage (26.4% cumulative increase from 2019-2024) have outpaced the corresponding increase in lost time claim severity (8.3% increase by Accident year in the same period). These figures show that the overall severity of workers' compensation claims in New York State is steadily declining when you account for the large increase in claim benefits over the last 5 years.

This chart will show the 4-year development of both the minimum and maximum benefits available to injured workers in New York State.

Maximum and Minimum Benefit Development - 2023-2026		
Year	Maximum Benefit per Week	Minimum Benefit per Week
2023	\$1,125.46	\$150.00
2024	\$1,145.43	\$275.00
2025	\$1,171.46	\$325.00
2026	\$1,222.42	\$351.44
% Increase (2025 to 2026)	4.35%	8.13%

If you are interested in discussing the potential impact of these changes further or would like to inquire in further detail, please contact Erin Jordan at 716-362-6493 or ejordan@ncacomp.com or contact your dedicated NCA account representative.